

Los Reyes Project



Table 1: Reported Drill Intercepts - Z-T Area¹

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24TA-102	Nothing Significant								
24TA-103	227.65	228.60	0.95	0.95	0.78	1.90	0.80	0.2	Tahonitas HW3
24TA-103	240.00	241.45	1.45	1.45	0.26	0.70	0.27	0.2	Tahonitas HW2
24TA-103	282.05	283.50	1.45	1.40	0.28	1.70	0.30	0.2	Tahonitas HW1
24TA-103	351.90	354.90	3.00	2.90	0.40	16.29	0.61	0.2	Tahonitas Main
24TA-103	368.00	369.10	1.10	1.05	0.24	38.70	0.74	0.2	Tahonitas Main
24TA-103	370.65	372.00	1.35	1.25	0.32	15.70	0.52	0.2	Tahonitas Main
24TA-103	375.85	376.60	0.75	0.70	1.51	49.40	2.15	1.0	Tahonitas Main
24TA-103	380.05	381.20	1.15	1.10	1.13	36.40	1.60	1.0	Tahonitas Main
24TA-104	300.00	301.25	1.25	0.90	0.21	1.90	0.23	0.2	Tahonitas HW1
24TA-104	322.10	323.50	1.40	1.00	0.23	1.30	0.25	0.2	Tahonitas Main
24TA-104	330.90	331.95	1.05	0.75	0.33	1.20	0.35	0.2	Tahonitas Main
24TA-104	343.60	347.75	4.15	2.95	0.93	2.34	0.96	0.2	Tahonitas Main
including	345.70	346.75	1.05	0.75	2.82	3.20	2.86	1.0	Tahonitas Main
24TA-104	351.65	352.70	1.05	0.75	0.60	2.80	0.64	0.2	Tahonitas Main
24TA-104	379.95	381.00	1.05	0.75	0.27	1.30	0.29	0.2	Tahonitas FW
24TA-104	390.50	392.40	1.90	1.35	0.21	2.30	0.24	0.2	Tahonitas FW
24TA-104	403.65	405.00	1.35	0.95	0.42	1.50	0.44	0.2	Tahonitas FW
24TA-105	225.30	226.60	1.30	1.20	0.21	0.25	0.21	0.2	Tahonitas HW2
24TA-105	258.35	259.55	1.20	1.10	0.25	10.80	0.39	0.2	Tahonitas HW1
24TA-105	302.00	305.20	3.20	2.60	0.64	2.68	0.67	1	Tahonitas Main
including	304.20	305.20	1.00	0.80	1.35	4.60	1.41	1.0	Tahonitas Main
24TA-105	307.65	310.20	2.55	2.10	0.42	3.75	0.47	0.2	Tahonitas Main
24TA-105	325.35	326.15	0.80	0.65	0.24	2.10	0.27	0.2	Tahonitas Main
24TA-105	328.20	329.45	1.25	1.00	0.63	3.80	0.68	0.2	Tahonitas Main
24TA-105	344.20	345.50	1.30	1.05	0.28	23.40	0.58	0.2	Tahonitas FW
24TA-106	144.65	146.00	1.35	1.20	0.33	8.60	0.44	0.2	Tahonitas HW
24TA-106	324.00	325.50	1.50	1.35	0.31	2.00	0.34	0.2	Tahonitas Main
24TA-106	339.00	342.00	3.00	2.70	0.28	4.45	0.34	0.2	Tahonitas Main
24TA-106	345.00	345.80	0.80	0.75	0.22	3.70	0.27	0.2	Tahonitas Main
24TA-106	346.70	357.00	10.30	9.35	0.33	8.00	0.43	0.2	Tahonitas Main
24TA-107	284.60	285.10	0.50	0.45	7.90	301.00	11.80	1.0	Tahonitas Main
24TA-107	290.30	291.35	1.05	0.95	0.37	6.20	0.45	0.2	Tahonitas Main
24TA-107	294.55	295.80	1.25	1.15	0.38	4.10	0.43	0.2	Tahonitas Main
24TA-107	314.95	316.50	1.55	1.40	0.79	13.60	0.97	0.2	Tahonitas Main
24TA-107	346.50	348.00	1.50	1.35	0.25	0.70	0.26	0.2	Tahonitas FW
24TA-108	273.50	274.20	0.70	0.45	0.57	6.70	0.66	0.2	Tahonitas Main
24TA-108	326.30	334.75	8.45	5.45	0.32	2.47	0.35	0.2	Tahonitas Main
24TA-108	335.45	336.35	0.90	0.60	0.33	17.70	0.56	0.2	Tahonitas Main
including	154.00	155.40	1.40	1.40	1.17	32.90	1.60	1.0	Tahonitas Main HW

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Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24TA-109	337.05	338.30	1.25	1.15	0.53	3.00	0.57	0.2	Tahonitas HW1
24TA-109	381.25	382.15	0.90	0.85	0.33	0.60	0.34	0.2	Tahonitas Main
24TA-109	386.05	387.30	1.25	1.15	0.21	1.60	0.23	0.2	Tahonitas Main
24TA-109	388.35	389.40	1.05	1.00	0.61	2.40	0.64	0.2	Tahonitas Main
24TA-109	418.80	420.85	2.05	1.95	0.26	0.25	0.26	0.2	Tahonitas FW
24TA-110	192.00	193.00	1.00	0.85	0.70	1.00	0.71	0.2	Tahonitas HW3
24TA-110	210.50	211.60	1.10	0.95	0.29	2.10	0.32	0.2	Tahonitas HW2
24TA-110	254.80	255.30	0.50	0.40	1.60	12.40	1.76	1.0	Tahonitas HW1
24TA-110	255.80	257.00	1.20	1.00	0.24	8.60	0.35	0.2	Tahonitas HW1
24TA-110	281.00	301.60	20.60	16.85	1.21	59.69	1.98	0.2	Tahonitas Main
including	281.00	286.50	5.50	4.50	2.41	121.99	3.99	1.0	Tahonitas Main
& including	293.50	294.55	1.05	0.85	3.07	101.00	4.38	1.0	Tahonitas Main
& including	295.85	296.70	0.85	0.70	4.74	342.00	9.17	1.0	Tahonitas Main
& including	299.80	300.50	0.70	0.55	2.01	19.00	2.26	1.0	Tahonitas Main
24TA-110	302.70	303.40	0.70	0.55	0.25	12.40	0.41	1.0	Tahonitas Main
24TA-111	331.15	332.05	0.90	0.60	0.26	6.70	0.35	0.2	Tahonitas Main
24TA-111	340.50	349.40	8.90	5.70	0.33	5.75	0.40	0.2	Tahonitas Main
24TA-111	378.00	379.25	1.25	0.80	7.66	1260.00	23.97	1.0	Tahonitas FW
24TA-112	300.25	304.00	3.75	2.40	0.34	3.67	0.39	0.2	Tahonitas Main
24TA-112	304.85	305.85	1.00	0.65	0.23	1.10	0.24	0.2	Tahonitas Main
24TA-112	308.35	309.05	0.70	0.45	0.60	1.50	0.62	0.2	Tahonitas Main
24TA-112	310.95	316.95	6.00	3.85	1.29	47.52	1.90	0.2	Tahonitas Main
including	313.80	316.95	3.15	2.00	2.20	76.98	3.20	1.0	Tahonitas Main
24TA-112	319.85	321.20	1.35	0.85	0.25	3.40	0.29	0.2	Tahonitas Main
24TA-112	322.90	324.00	1.10	0.70	0.34	9.20	0.46	0.2	Tahonitas Main
24TA-112	326.30	327.65	1.35	0.85	0.34	8.80	0.45	0.2	Tahonitas Main
24TA-112	330.75	335.90	5.15	3.30	0.27	3.47	0.31	0.2	Tahonitas Main
24TA-112	339.25	340.50	1.25	0.80	0.26	1.50	0.28	0.2	Tahonitas Main
24TA-112	364.00	366.00	2.00	1.30	0.21	1.00	0.22	0.2	Tahonitas FW
24TA-113	145.90	149.00	3.10	2.55	0.44	4.78	0.50	0.2	Tahonitas HW2
24TA-113	176.10	177.10	1.00	0.80	2.45	11.00	2.59	1.0	Tahonitas HW1
24TA-113	216.25	219.50	3.25	2.65	0.42	47.16	1.03	0.2	Tahonitas Main
24TA-113	225.10	226.50	1.40	1.15	0.38	8.00	0.48	0.2	Tahonitas Main
24TA-114	148.10	150.05	1.95	1.70	0.28	37.84	0.77	0.2	Tahonitas HW
24TA-114	256.05	258.55	2.50	2.15	0.28	1.78	0.30	0.2	Tahonitas HW1
24TA-114	275.75	284.40	8.65	7.50	0.99	33.95	1.43	0.2	Tahonitas Main
including	276.80	278.30	1.50	1.30	1.43	31.70	1.84	1.0	Tahonitas Main
& including	281.90	284.40	2.50	2.15	1.64	62.78	2.45	1.0	Tahonitas Main
24TA-114	296.75	302.30	5.55	4.80	0.36	11.72	0.51	0.2	Tahonitas Main
24TA-114	319.85	323.70	3.85	3.35	0.40	11.02	0.54	0.2	Tahonitas FW

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Hole ID	From (m)	To (m)	Interval (m)	ETW (m) ²	Au (gpt)	Ag (gpt)	AuEq ³	Au Cut-off ⁴	Structure
24TA-115	277.45	278.60	1.15	1.00	0.46	8.20	0.57	0.2	Tahonitas Main
24TA-115	323.50	325.00	1.50	1.30	0.26	1.80	0.28	0.2	Tahonitas FW
24TA-115	374.00	376.00	2.00	1.75	0.61	1.40	0.63	0.2	Tahonitas FW2
24TA-115	378.75	379.85	1.10	0.95	0.40	1.50	0.42	0.2	Tahonitas FW2
24TA-115	381.00	383.00	2.00	1.75	0.27	0.80	0.28	0.2	Tahonitas FW2
24TA-116	285.35	287.50	2.15	1.75	8.13	176.00	10.41	1.0	Tahonitas Main
including	285.35	286.55	1.20	1.00	12.45	255.00	15.75	1.0	Tahonitas Main
24TA-116	291.25	292.20	0.95	0.80	0.29	15.10	0.49	0.2	Tahonitas Main
24TA-116	294.35	300.55	6.20	5.10	0.45	11.63	0.60	0.2	Tahonitas Main
24TA-116	303.85	304.80	0.95	0.80	0.22	5.40	0.29	0.2	Tahonitas Main
24TA-116	313.80	315.00	1.20	1.00	0.21	13.80	0.39	0.2	Tahonitas Main
24TA-116	316.20	319.00	2.80	2.30	0.28	4.20	0.33	0.2	Tahonitas Main
24TA-116	321.00	330.35	9.35	7.65	5.83	142.70	7.68	0.2	Tahonitas Main
including	327.15	329.30	2.15	1.75	24.31	554.72	31.49	1.0	Tahonitas Main
including	328.60	329.30	0.70	0.55	44.10	898.00	55.72	1.0	Tahonitas Main

Footnotes

¹⁾ A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

²⁾ Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes.

³⁾ Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$22/\$1700)) where \$22 and \$1700 are the price of one ounce of Ag and Au respectively (in US dollars).

⁴⁾ Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.