

# Los Reyes Project



**Table 1: Reported Drill Intercepts - Guadalupe East<sup>1</sup>**

Hole ID	From (m)	To (m)	Interval (m)	ETW (m) <sup>2</sup>	Au (gpt)	Ag (gpt)	AuEq <sup>3</sup>	Au Cut-off <sup>4</sup>	Structure <sup>5</sup>
24GE-160	173.80	175.20	1.40	1.05	0.41	11.80	0.56	0.2	EFS
24GE-160	184.70	186.15	1.45	1.10	0.60	55.10	1.31	0.2	EFS
24GE-160	265.50	267.15	1.65	1.25	3.34	617.36	11.33	0.2	EFS
including	266.30	267.15	0.85	0.65	6.27	1160.00	21.28	1	EFS
24GE-160	284.35	285.60	1.25	0.95	14.25	2150.00	42.07	1.0	EFS
24GE-161		Nothing Significant							
24GE-162	85.85	87.00	1.15	0.80	0.81	0.80	0.82	0.2	EFS
24GE-162	195.30	196.60	1.30	0.90	0.26	4.60	0.32	0.2	EFS
24GE-162	211.80	215.10	3.30	2.35	1.80	271.80	5.32	0.2	EFS
including	213.00	215.10	2.10	1.50	2.41	381.00	7.34	1	EFS
24GE-163		Nothing Significant							

## Footnotes

<sup>1)</sup> A complete table of assay results from all deposits and all secondary zones intersected utilizing a 0.20 gpt Au cut-off is on the Company's website.

<sup>2)</sup> Estimated True Widths (ETW) are estimated based on drill hole geology or comparisons with other on-section drill holes. If true width cannot be confidently estimated they are labeled tbd (to be determined) until additional information supports an estimate.

<sup>3)</sup> Au Equivalent (AuEq) is calculated as Au gpt + (Ag gpt x (\$25.24/\$1950)) where \$25.24 and \$1950 are the price of one ounce of Ag and Au respectively (in US dollars).

<sup>4)</sup> Composite assay grades presented in summary tables are calculated using a Au grade minimum average of 0.20 gpt or 1.0 gpt as indicated in "Au Cut-off" column of Summary Tables. Maximum internal waste included in any reported composite interval is 3.00 m. The 1.00 gpt Au cut-off is used to define higher-grade "cores" within the lower-grade halo.

<sup>5)</sup> EHS = Estaca Hanging wall Splays which are north dipping antithetical structures on the hanging wall (south side) of the Estaca structure. EFS = Estaca Footwall Splays which are north dipping structures on the footwall (north side) of Estaca structure.